



# Veridian Fiscal Solutions

We specialize in financial management solutions.



## Background



Veridian Fiscal Solutions is a division of The Veridian Group, Inc., a wholly owned subsidiary of Veridian Credit Union®. In 2007, the credit union saw an opportunity to collaborate with a self-directed program created by the State of Iowa. This particular program helps Iowans on Medicaid who are aging or have a disability. We've seen the program grow from one participant to thousands.

We're passionate about helping people. We see the value of self-directed programs because we know people want to make their own choices and be in control of their lives.

## Our Values

**Passion:** We make a difference.

**Innovation:** We embrace different ways of thinking and lead change.

**Relationships:** We genuinely care about others.

**Inclusion:** We value diversity and include everyone.

**Collaboration:** We are people helping people. Together, we create our future.

**Accountability:** We deliver results.

**Leadership:** We live these values every day.

## Our role



As a Financial Management Service (FMS), Veridian Fiscal Solutions coordinates the majority of the payroll and tax responsibilities for self-directed program participants. This allows participants to focus on choosing their own service providers and getting the support they need.

We interact with:

- Program participants
- Employees of program participants
- Case managers
- Program administrators and specialists

## Primary duties



Our team of professionals knows the rules and regulations associated with self-directed services.

You can count on us to:

- Submit budget items that require approval from program administrators
- Provide monthly statements
- Collect and process time sheets
- Verify that hourly wages comply with federal and state labor rules
- Process semi-monthly payroll for provided services and approved budget expenses
- Manage all judgments, garnishments, tax levies or withholding on an employee's pay (as required by federal, state or local laws)
- Withhold, file and pay all employee and employer taxes, including Medicare, Social Security (FICA), federal (FUTA) and state (SUTA) unemployment and disability insurance taxes, as applicable
- Process IRS W-2 and W-3 forms annually

## Participant experiences



“ I have nothing but praise and thankfulness for the employees at Veridian. Their concern for me shines through in each phone call. ” – **Becky**

“ Veridian has made the financial side of this program so user-friendly for me. ” – **Stacy**

“ I appreciate the ease of using Veridian’s online payment system. ” – **Carrie**

“ I’m easily able to navigate the program because of their generously kind and supportive staff. ” – **Susan**

## Electronic services



We believe the services we provide should be convenient and easy to use. Our website has online tools that simplify the responsibilities of program participants and employees.

**Direct deposit** – Allows the money earned to be available on payday. It’s an electronic process that eliminates the extra step of traveling to a financial institution to deposit the paycheck.

**Employee hours** – Our website gives program participants the ability to verify the accuracy of employee hours, approve employee hours and track the services and hours remaining on their budget. Employees can enter services provided and hours worked, check for errors and see if their employer has approved their hours.

**Statements** – Help reduce paper waste and view them online at any time.

**Tax statement** – When the annual tax statement is ready, an email notification can be received.

---

**Phone:** 319-226-4692

**Toll-free:** 866-226-4692

**Email:** [fiscalsolutions@veridiancu.org](mailto:fiscalsolutions@veridiancu.org)

**Fax:** 319-236-6785

**Address:** P.O. Box 4502, Waterloo, IA 50704-9924

**Website:** [veridianfiscalsolutions.org](http://veridianfiscalsolutions.org)

